

**COUNTY EMPLOYEES' AND OFFICERS' ANNUITY & BENEFIT FUND OF  
COOK COUNTY  
And Ex-Officio for the  
FOREST PRESERVE DISTRICT EMPLOYEES' ANNUITY & BENEFIT FUND  
MEETING OF THE INVESTMENT COMMITTEE  
33 N. DEARBORN STREET – SUITE 1000**

**Minutes for October 26, 2010 Meeting of the Investment Committee**

1. Call to Order and Roll Call at 9:30 a.m.

IC Members Present: Benjamin, Fitzgerald, Kilgallon, Kravitz, and McFadden  
Staff Present: Degnan, Hackett, Maratea, Vinzons, Walker  
Others Present: R. Peyton, K. Brunke Jr., K. Dolsen, M. Joecken – Callan Associates; R. Charlton, J. Krimmel, K. Finney-Cooke – NEPC; B. Wrubel, P. Krolak, K. Schrade – Marquette Associates; V. Laera – Cabrera; S. Piet – Podesta; A. Myers – Loop Capital; H. Bailey - Cheevers

Trustee Kilgallon presided.

2. Approval of Phone Poll to Invite Marquette Associates;

***Motion for Approval and Adoption of Minutes.*** It was moved by Trustee McFadden and seconded by Trustee Kravitz to spread upon the record the phone poll of Trustees to invite Marquette Associates to present as a finalist in light of Mercer's decision to exit the public funds' consulting business and, therefore, no longer participate in the RFP process for Investment Consultant.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE

3. General Investment Consultant Search Finalist Presentations;

The following representatives of Callan Associates Inc. presented their Investment Consultant qualifications and capabilities to the Investment Committee: Ronald Peyton, Chairman and CEO, Kenneth E. Brunke Jr., Senior Vice-President, Kevin Dolsen, Senior Vice-President, and Michael Joecken, Vice President.

From NEPC, LLC, the following representatives presented their Investment Consultant qualifications and capabilities to the Investment Committee: Richard M. Charlton, Chairman and CEO, John Krimmel, Senior Consultant, and Kristin R. Finney-Cooke, Senior Consultant.

From Marquette Associates Inc., the following representatives presented their Investment Consultant qualifications and capabilities to the Investment Committee: Brian Wrubel, Managing Director, Pat Krolak, Managing Director, and Kelli Schrade, Director of Manager Research.

At the conclusion of all finalist presentations, Trustee Kilgallon provided a summary of the selection process for committee consideration.

It was moved by Trustee Kravitz and seconded by Trustee Benjamin that the Board convene an Executive Session pursuant to Section 2(c)(7) of the Open Meetings Act, 5 ILCS 120, to discuss matters related to an investment contract.

Roll Call Vote:

AYES: Benjamin, Fitzgerald, Kilgallon, McFadden, Kravitz

NAYS: None

Vote Result: MOTION ADOPTED

It was moved by Trustee Fitzgerald and seconded by Trustee Kravitz that the Executive Session be adjourned and that the Board return to open session.

4. Adjournment.

After consideration of all other items of business, it was moved by Trustee Benjamin and seconded by Trustee McFadden that the meeting be adjourned.

Vote Result: MOTION ADOPTED UNANIMOUSLY BY VOICE VOTE